



MEMORANDUM

To: Sharon School District School Board
From: Tara Weatherell, Business Manager
Date: 6/4/2021
Re: Business Manager's Report for 6/8/2021 Board Meeting

June Important Dates

- Tax Anticipation Notes will be on each Board Agenda for next Fiscal Year
- June 1st Budget Collection to AOE for all Budgets approved past 30 day waiting period
- June 3rd Fiscal Year Rollover

FY21 Fiscal Audit

- Pre-Audit was completed – Final Audit schedule 1st week of September

School Food Authority Responsibilities

- Monthly Reimbursement
- Preparing for FY22 Centralization of Food Service
- P-EBT Benefits extended through summer – Next round of reporting will be due soon

Discussion Items:

- Revenue/Expenditure Summary
 - Expenditure changes
 - Reduced COVID Cost from \$1,268 to \$1,043
 - Updated Tuition v. Invoiced to Tuition paid to date \$22,874 to \$14,226
 - Updated Supplies overspent from \$10,369 to \$15,031
 - Reduced savings for Books from \$3,189 to \$2,976
 - Reduced savings for Dues & Fees from \$11,890 to \$11,622
 - Reduced savings for Employee Training & Development from \$12,201 to \$11,781
 - Reduced savings for Repairs and Maintenance from \$16,102 to \$9,181
 - Revenue changes

- Decreased the COVID Reimbursement from \$1,268 to \$1,043. This is a result of moving the already reimbursement expenses to the special revenue funds per the AOE's guidance.
- These changes result in an expenditure surplus of \$38,599 and a revenue surplus of \$2,162 resulting in an overall projected surplus of \$40,761; April's projected surplus was \$44,597.