



## MEMORANDUM

To: Sharon School District School Board  
From: Tara Weatherell, Business Manager  
Date: 5/6/2021  
Re: Business Manager's Report for 5/11/2021 Board Meeting

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### **May Important Dates**

- May 4<sup>th</sup> RSUD Budget Vote
- May 8<sup>th</sup> Sharon Budget Vote
- May 11<sup>th</sup> GHUD Budget Vote
- May 15<sup>th</sup> Grant Reimbursement Due
- May 15<sup>th</sup> Supplement to IDEA-B-LEA Plan-Compliance with Excess Cost Provisions due to AOE
- May 18<sup>th</sup> Optional Special Education Worksheet A and B submission
- May 25<sup>th</sup> FBUD Budget Vote
- Prepare Cash Flow for Tax Anticipation Notes for next Fiscal Year
- Fiscal Year Rollover

### **FY21 Fiscal Audit**

- Pre-Audit work began this week; we had our Pre-Audit meeting 4/30 and the auditors will be in our office May 12<sup>th</sup> through May 14<sup>th</sup>.

### **School Food Authority Responsibilities**

- Monthly Reimbursement
- Preparing for FY22 Centralization of Food Service
- Seamless Summer Option was extended (4/20) through the 21-22 School Year

### **Discussion Items:**

- Revenue/Expenditure Summary
  - Expenditure changes
    - Reduced COVID Cost from \$34,623 to \$1,268

- Added Supplies in the amount of \$10,369 to items overspent
- Reduced savings for Professional Services (Testing) from \$15,500 to \$7,160
- Reduced savings for Other Technical Services from \$13,920 to \$11,776
- Reduced savings for Books from \$3,400 to \$3,189
- Reduced savings for Dues & Fees from \$12,085 to \$11,890
- Reduced savings for Employee Training & Development from \$13,520 to \$12,201
- Added savings for Repairs and Maintenance of \$16,102
- Revenue changes
  - Decreased the COVID Reimbursement from \$34,623 to \$1,268. This is a result of moving the already reimbursement expenses to the special revenue funds per the AOE's guidance.
- These changes result in an increase in the expenditure surplus from \$7,246 to \$42,210 and decreased the revenue surplus from \$35,742 to \$2,387 resulting in an overall projected surplus of \$44,597; March's projected surplus was \$42,988.