

SHARON DISTRICT BOARD OF SCHOOL DIRECTORS
SPECIAL MEETING
THURSDAY, APRIL 29, 2021 - 5:45 PM
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VIA GOOGLE MEET
Draft Minutes

This meeting was publicly warned in conformance with H.681 authorizing temporary amendments to Vermont's open meeting law to protect the health and safety of the public, board members, and town employees during the state of emergency declared due to COVID-19.

Links were provided for public participation by videoconference software or by conventional phone.

Present virtually:

School Board: Chantelle Brackett, Samantha Potter, Don Shaw

Staff & Other: Keenan Haley (SES Principal), Jamie Kinnarney (WRVSU Superintendent), Tara Weatherell (WRVSU Business Manager), Raymond Ballou (WRVSU Technology Manager), Nicole Antal (Sharon Recording Secretary)

1. Call to Order

Don Shaw called the meeting to order at 5:45 pm.

2. Adjustments to the Agenda

None

3. Discussion Items

3.1 Loan Information for Sharon Paving Project

Weatherell said that she has received a revised rate from one of the lenders, but it was still higher than the Community National Bank original rate, so her recommendation to the Board is to still go with the Community National Bank, the 3 year or the 5 year. The 3 year would be about \$34,000 per year, and for the 5 year loan, it would be about \$21,000 per year. Potter shared that in her opinion, because the project will last for more than 5 years, she would be in favor of going for the 5 year term. Brackett asked what the interest would be on the 5 year and the 3 year. Weatherell said that the total interest for the 5 year loan would be about \$5,420.77 and on the 3 year loan, the interest would be \$2,988.25.

4. Action/Possible Action

4.1 Approval to pursue short-term loan for Paving Project

Brackett made a motion to approve the Community National Bank rate of 1.79% for 5 years for the purpose of the parking lot paving project funding. Potter seconded. Motion carried unanimously.

5. Other
None

6. Adjourn

Potter made a motion to adjourn the meeting at 5:50 pm. Brackett seconded. Motion carried unanimously.