



MEMORANDUM

To: Sharon School District Board
From: Tara Weatherell, Business Manager
Date: 3/5/2021
Re: Business Manager's Report for 3/9/2021 Board Meeting

FY20 Fiscal Year End Closure/Wrap Up

- Final Draft of the audit will be shared with the Board for review and acceptance once revision is received

March Dates

- March 2 - WRUD & Strafford budget votes
- March 2 – Stockbridge decoupling vote
- March 2 – RSUD AOA to revise Board voting vote
- March 14 – ESSR Application due to AOE
- March 15 – Monthly Grant Reimbursement Request due to AOE
- March 15 – Special Education Expenditure Report due to AOE 7/1 thru 2/28
- March 15 – 2nd Semester Tech ED Enrollment Due
- March 31 – Audits due to Agency of Education/Federal Clearing House
- March 31 – W2s and 1099s due to SSA and State of VT
- March 31 – Reasonable Assurance of Job Letters
- March 31 – Electronic submission of 1095 B/C to IRS

School Food Authority Responsibilities

- PBET Reporting/Notification we are still awaiting guidance from the CNP and DCF as to how this process will be handled
 - Ray has done a substantial amount of work creating a format to compile the information that has been indicated as necessary for the PBET process that can be easily completed by our Food Service Managers and Administrative Assistants/Registrars so we are ready to go once we have the final guidance; the last update we received is we should receive the specific format on 3/8 with a due date of 3/19

CAREs Funding

- We are working to establish the needs that we will write into our ESSER1 application (continuation of usage from our CRF Funds that expired 12/30)
- We have been advised of our funding for ESSER 2:
 - These funds have to be used for:
 - Address learning loss
 - Prepare schools for reopening
 - Testing, repairing, and upgrading projects to improve air quality in school buildings
 - Subgrantees must obligate funds by September 30, 2023
 - No requirement to provide Equitable Services as we did with ESSER 1
 - Recovery Plan Team is being established

Discussion Items:

- Revenue/Expenditure Summary – current projection for FY21 is a surplus of \$42,224
 - Added a column on both revenue & expenditure of prior month projection
 - Revenue changes
 - Increased Interest Income from \$11,000 to \$11,733
 - Updated COVID Reimbursement to \$34,623 based on increase in expenditures
 - Expenditure changes updated per paid thru February
 - Increased COVID Cost to \$34,623
 - Increased Field Trip & Transportation savings from \$9,000 to \$9,704
 - Reduced Professional Services from \$16,500 to \$15,500
 - Increased other technical services from \$10,000 to \$14,070
 - Added Books savings of \$3,400
 - Added Dues & Fess savings of \$12,358
 - Added Employee Training & Development savings of \$12,358
 - Added Tuition budgeted vs invoiced to date savings of \$60,249
- Revised FY22 Tax Sheet
 - We received authorization from the Agency of Education on 3/1 to use the revised FY22 yield in our tax rate calculations
 - The revised figure is \$11,385
 - This reduces the tax rate increase to \$.1352