



## MEMORANDUM

To: Sharon School Board  
From: Tara Weatherell, Business Manager  
Date: 1/8/2021  
Re: Business Manager's Report for January Board Meeting

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### **FY20 Fiscal Year End Closure/Wrap Up**

- The Auditors are continuing their work on the FY20 audits

### **January Dates**

- 1/1 Section 125 Plan year begins; end of open enrollment
- 1/1 Update Summary Plan Documents for Benefit Plans
- 1/10 VEHI to release final Health & Dental Rates for FY22
- 1/15 Transportation Figures are frozen
- 1/15 Announced Tuition Due for all Districts
- 1/15 Retirement Reports due to VMERS/VSTRS
- 1/31 Medicaid EPSDT Report Due – 2<sup>nd</sup> Quarter
- 1/31 December 31 – 941's due
- 1/31 VT Payroll Quarterly Reports due
- 1/31 W-2's due to Employees
- 1/31 Distribute 1095-B/C to individuals on health plans
- 1/31 1099's Due
- 1/31 Unemployment tax wage report due to Department of Labor
- 1/31 Health Care Employer Assessment due to Tax Department
- 1/31 Extraordinary Transportation Aid is Announced

### **School Food Authority Responsibilities**

- 1/15 CRF Equipment Grant Reimbursement Request Due

## **CAREs Funding**

- 1/15 CRF/Efficiency VT Grant Reimbursement Request Due to AOE

## **Discussion Items:**

- Revenue/Expenditure Summary (new format to be presented at meeting)
- FY22 Budget
  - Increase of \$223,390 over FY21 (4.67%)
    - \$188,208 is for secondary tuition projections
    - \$35,182 is in K-6
  - Tax Rate Increase is \$.231
    - Expenditure/Revenue/Equalized Pupil Changes equates to \$.068
    - Yield reduction equates to \$.037
    - CLA reduction equates to \$.126
- Announced Tuition Rate (see attached memo)