



MEMORANDUM

To: Board of School Directors
From: Tara Weatherell, Business Manager
Date: January 6, 2020
Re: FY21 Announced Tuition

Announced Tuition

In accordance with state statute VSA 16 § 826, notice of tuition rates must be announced by January 15th of each year. If a district fails to announce, the last announced tuition for the district that is on record with the State is the highest amount a district can charge tuition students. The last Announced Tuition for Sharon School District was \$15,998 for elementary.

The calculation for setting FY22 tuition is as follows:

Sharon Budget	\$5,006,796
<u>Minus Offset Revenue</u>	<u>\$ 275,387</u>
Minus Transportation	\$ 103,263
<u>Minus Special Ed</u>	<u>\$ 465,275</u>
	\$4,162,871
<u>Divided By Pupils</u>	<u>263.56</u>
Announced Tuition	\$15,794.78

I am recommending that Sharon set the FY22 announced tuition rate at:

Elementary Tuition: \$15,800

FY20 Announced Tuition Rate: \$15,272

FY19 Announced Tuition Rate: 12,853