

UPDATED 4/23/2020
SHARON BOARD OF SCHOOL DIRECTORS
SPECIAL MEETING
THURSDAY, APRIL 30, 2020 - 5:30 PM
@
VIA GOOGLE HANGOUT
Approved Minutes

Present via Google Hangout:

School Board: Don Shaw, Chantelle Brackett, Sam Potter

Staff: Bruce Labs (Superintendent), Tara Weatherell (Business Manager), Keenan Haley (Principal), Ray Ballou (Technology Manager at WRVSU), Nicole Antal (Recording Secretary)

1. Call to Order

Don Shaw called the meeting to order at 5:32 pm.

2. Discussion Item

2.1 Parking lot renovations RFP results

Weatherell explained that they added 10% to the original quote presented by the engineering firm we contracted (Horizons Engineering), the amount to be financed is \$121,610.

- Mascoma Bank:
On a 3-year single note: 2.85%, 2 annual payments of \$42,868.89, and one for \$42,868.91
On a 5-year singlenote: 2.95%, 4 annual payments of \$26,517, and the last year being one for \$26,516.99
- Community Bank NA
On a 3-year single note: 2.26%, 3 annual payments of \$42,382.57
On a 5-year single note: 2.35%, 5 annual payments of \$26,063.25
- Community National Bank
On a 3-year single note: 1.66%, 2 annual payments of \$41,888.60 per year, and one for \$41,888.61
On a 5-year single note: 1.82%, 4 annual payments of \$25,665.26 per year, and one for \$25,665.29

Shaw explained that the first year would probably come out of savings, and the consequent years would be budgeted for.

Weatherell shared an email from Dena about the legality of the project (under 60 VSA 559:(a) When the cost exceeds \$15,000.00, a school board or supervisory union board

shall publicly advertise or invite three or more bids from persons deemed capable of providing items or services). She also shared details on how the voting needs to take place by law if the terms of the borrowing are 5 years or under, as well as timing for warnings to the voters.

Weatherell will draft an RFP, after discussing with Haley and John Harrington from Horizons Engineering.

3. Action Item

3.1 Act to approve parking lot RFP

Sam Potter made a motion to go with the Community National Banks proposal for the 5-year loan at 1.82%. Brackett seconded. Motion carried.

4. Executive Session - Student Issue

Potter made a motion to enter executive session at 5:55 pm to discuss a student issue. Brackett seconded. Motion carried. (Present: School Board, Labs, Haley, Ballou.)

5. Return to Public Session

Potter made a motion to exit executive session at 6:03 pm. Brackett seconded. Motion carried.

6. Other

Weatherell shared with the board that Heartland Lions Club made a donation of \$800 to be divided with 4 campuses toward the Food Lunch program (Sharon will receive \$200). The Board was thankful for their donation towards the program.

7. Adjourn

Potter made a motion to adjourn the meeting at 6:04 pm. Brackett seconded. Motion carried.